

Making tax *digital*

by Chris Alcock - CMA Accountancy

Although we are currently amidst great turmoil and the political landscape is changing from one day to the next, you can be sure that one thing will never change, and that's the determination of government to collect taxes.

A number of significant changes to the tax and self-assessment systems have already been announced and these will have a massive impact on how individuals, landlords and small businesses declare their income in the future. Whilst most of these are still at the consultation stage it is clear that there will be major changes from 2018/19 onwards

This is all part of the government's drive towards "Making Tax Digital"

The aim is for most businesses, self-employed people and landlords to update HMRC on a quarterly basis via their digital tax account. It is not yet clear whether tax will be paid on a quarterly basis.

You can prepare for this by utilising modern technology and this is where CMA can help you. We have always been focused on delivering a modern, forward looking, proactive Accounting and Business Advisory Service to our prospects and clients.

Cloud based technology is now common place in both peoples personal and business lives – after all, over 75% of us now use a smart phone. All modern businesses will be using some form of cloud based technology and an important area will be their accountancy software.

CMA are partners with Xero, the leading provider of cloud accountancy software in the UK.

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Why not give it a try, free of charge? We can offer you a free initial consultation and demonstration, either at our office or yours, at a time to suit you.

It is our belief that for a business to succeed in the future it must engage with modern technology. This will enable it to meet its future obligations with regards to Making Tax Digital and stay ahead of its competitors.

Contact us today for a no obligation demonstration:

SPECIAL OFFER

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