



Coronavirus - HMRC Business Support - VAT Deferral Scheme

The government have updated the information regarding the VAT deferral scheme.

VAT Deferral Scheme

You will not have to pay any VAT until at least 30 June 2020 and then any unpaid VAT must be paid by 5 April 2021.

The 1st period that this will cover will be VAT Returns covering the period from Dec 2019 to Feb 2020.

The payment for this quarter is due by either the 07 April if the payment is made via a BAC's payment or 10 April if you have a direct debit set up.

The deferral scheme is automatic and no application is required.

If a business would like to take up this scheme they need to take the following action:

- Review their short term cashflow and decide if a deferral is appropriate - Remember - this is a deferral and not a grant and the VAT for this quarter will need to be paid by 05 April 2021.

- If you decide to defer the VAT payment and you pay via a BAC's / Bank Payment - no further action is required.

- If you decide to defer the VAT payment and you have a direct debit set up then this **direct debit will need to be cancelled**. It is also important that the direct debit is then set up again for the next VAT return payment as this payment will be due.

We will be contacting all clients with a VAT Return due by the 07 April and discuss these options.

This guidance will apply to the VAT Returns due on 07 May and 07 June.

We will continue to give you the latest information from the Government and provide you with further support during this challenging time.

Please do not hesitate to get in touch if you have any questions regarding the support being provided by the Government.

Here is a link to the most recent announcements by HMRC

[HMRC Support for Business](#)

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